

MUNICIPALITY OF THE DISTRICT OF YARMOUTH

**TAX SALE POLICY
T-082-01**

Effective Date:
March 1, 2004

Prior to the Sale

1. The Municipality of Yarmouth will not guarantee title to the property for sale. Prospective purchasers are responsible for their own searches and surveys.

Day of the Sale

1. A tax sale is a public auction.
2. You will be given a number which is shown when bidding.
3. Terms of the sale are cash, certified cheque, money order or a lawyers trust cheque. The taxes, interest and expenses must be paid immediately following each sale of property with the balance of the bid paid by same within three days of the date of sale.

After the Sale

1. The owner has six (6) months from the date of sale to redeem the property, paying all taxes expenses and interest.
2. If redeemed the purchaser will receive his/her purchase price plus 10% annual interest calculated at a per diem rate, from the Municipality.
3. In the event that property is not redeemed the purchaser will be awarded a deed from the municipality, the purchaser will be responsible for the cost of the preparation of the deed and should have the deed recorded at the Registry of Deeds office located on Second Street, Yarmouth.

Any further questions can be directed to the Municipal Office at 403 Main Street, Yarmouth, or 742-7159.

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Clerk's Annotation For Official Policy Book

Date of Notice to Council members of Intent to Consider
(7 days minimum)

Date of Passage of Current Policy: March 1, 2004

I certify that this Policy was adopted by Council as indicated above.

Clerk

Date

Date last reviewed: March 1, 2004

Date of last amendment: March 1, 2004