

MUNICIPALITY OF THE DISTRICT OF YARMOUTH

**REDUCTION OF PROPERTY TAXES FOR  
PROPERTY DAMAGED BY FIRE OR STORMS  
POLICY  
R-002-03**

Effective Date:  
Oct. 8, 2003

This policy is entitled the "Reduction of Current Property Taxes for Property Damaged by Fire or Storms Policy"

The purpose of this policy is to allow for the reduction of the taxes payable with respect to a property if a building situated on the property has been destroyed or partially destroyed by fire, storm or otherwise, and the assessment does not reflect the reduction.

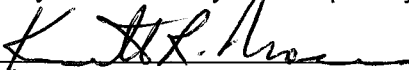
In accordance with Section 69A (1) of the Municipal Government Act, council may provide for a reduction or reimbursement of taxes owing or paid by a property owner. Upon receipt of an official notification from the Assessment Office that the building has been damaged or destroyed, and the assessment has been reduced from the original value at the filing of the roll for that fiscal year, council may provide for a reduction or reimbursement to the property owner for an amount, pro rated, which coincides with amended values and dates as provided and verified by the Assessment Office.

**Clerk's Annotation For Official Policy Book**

Date of Notice to Council members of Intent to Consider  
( 7 days minimum) September 24, 2003

Date of Passage of Current Policy: October 8, 2003

I certify that this Policy was adopted by Council as indicated above.

  
Clerk

Oct. 9, 2003  
Date

**Date last reviewed: March 1, 2004**

**Date of last amendment: October 8, 2003**