

Financial Condition Index

The Financial Condition Index helps municipal councils and Nova Scotians make sense of municipal financial information by providing a variety of sources of information in a single document. The index is organized into three financial dimensions that focus on where municipalities get their revenue, how they spend their money, and how they manage their finances.

The index was developed jointly by the Province of Nova Scotia, the Union of Nova Scotia Municipalities, and the Association of Municipal Administrators. Thresholds are based on jurisdictional scans, literature reviews, and municipal consultations.

You can view the Financial Condition Index for all municipalities by selecting one fiscal year or selecting a three year trend.

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Municipality of Yarmouth - 2014/15











FCI Color Legend

- The Municipal Indicator Score **meets** the Threshold and the Rural Municipality Average.
- The Municipal Indicator Score **meets** the Threshold but **does not meet** the Rural Municipality Average.
- The Municipal Indicator Score **does not meet** the Rural Municipality Threshold.



Indicator Legend









 Information Legend  Chart Legend

Revenue Dimension











Indicator	Score	Rural Municipality Average	Rural Municipality Threshold*
Reliance on Government Transfers (%)  	2.0	4.2	Below 15.0
Uncollected Taxes (%)  	8.4	10.2	Below 10.0
3-Year Change in Tax Base (%)  	11.0	12.9	Above 3.3
Commercial Property Assessment (%)  	4.6	11.4	Above 10.0
Reliance on Single Business/Institution (%)  	0.9	3.5	Below 10.0

Budget Dimension

Indicator	Score	Rural Municipality Average	Rural Municipality Threshold*
Residential Tax Effort (%)  	2.7	2.3	Below 4.0


Indicator	Score	Rural Municipality Average	Rural Municipality Threshold*
Deficits in the Last Five years (#)  	0.0	0.5	Below 1.0
Budgeted Expenditures Accuracy (%)  	3.1	3.3	Between -5.0 And 5.0
Liquidity (Ratio)  	3.1	3.2	Above 1.0
Operating Reserves (%)  	51.2	47.8	Above 10.0

Debt & Capital Dimension

Indicator	Score	Rural Municipality Average	Rural Municipality Threshold*
Debt Service (%)  	3.4	5.1	Below 15.0
Outstanding Debt (%)  	0.4	0.4	Below 3.5
Undepreciated Assets (%)  	63.6	64.7	Above 60.0
5-year Capital Purchases (%)  	160.8	247.3	Above 100.0
5-year Contributions to Capital Reserves (%)  	149.1	26.7	Above 10.0

* Indicates the threshold is inclusive of the value found in the table. For example, if the threshold is 'below 15%', the municipality meets the threshold if their score is equal to or less than 15%.

Downloadable Documents

- > [Financial Condition Index - Brochure](#) [ - 415.50 kb]
- > [Frequently Asked Questions](#)